

Higher Grade Copper/Gold Zone Confirmed by early results from the 2008 Louise Lake Diamond Drilling Program

March 13, 2008: North American Gem Inc. (TSX-V symbol: NAG) is pleased to announce the first results from the Company's 2008 program on the Louise Lake Project, which include an intercept of higher-grade gold mineralization with grades comparable to those from 2007 intercepts. The road-accessible Louise Lake property is located 35 kilometers west of Smithers, British Columbia, Canada, a full-service community with excellent access to highway, rail and electrical infrastructure.

The Louise Lake property hosts the "Main Zone" deposit, consisting of an unusual mineral assemblage, with copper occurring as an equal mixture of enargite and chalcopyrite. The 2004 through 2007 programs extended the known dimensions of the east-west striking, moderately north-dipping tabular Main Zone to a length of 970 meters, with widths to 170 meters. The zone extends to a depth of about 270 meters, where it is abruptly truncated by the flat-lying "Terminator" fault.

A total of 5,042.8 meters in 16 holes was completed in 2008 (results currently being released), with the first results obtained from DDH LL-08-25, collared close to DDH LL-07-18B, where a value of 0.769 gpt gold with 0.48% copper was returned from a 26.1-metre intercept directly overlying the "Terminator" (News Release, May 9, 2007). DDH LL-08-25, collared roughly 40 meters southwest of Hole LL-07-18B, returned a 36.2-metre intercept grading 0.417% copper with 0.692 gpt gold, also directly overlying the "Terminator" fault. These similar gold grades and gold: copper ratios indicate an extension of the higher grade gold zone at depth.

Table 1 summarized results to date.

Table 1: Significant Intercepts as of Mar 12, 2008

Hole	Interval(m)	Length(m)	Copper(%)	Moly(ppm)	Gold(g/t)*	Silver(g/t)*	Copper Eq(%)
LL-08-20	135.7-141.8	6.1	0.168	2	0.059	10.9	0.295
	289.4-363.9	74.9	0.183	69	0.25	0.5	0.370
includes	358.4-363.9	5.5	0.350	143	0.85	1.8	0.926
LL-08-25	66.0-310.0	226.0	0.161	40	0.210	0.5	0.307
includes	209.0-310.0	101.0	0.248	54	0.332	0.6	0.471
includes	270.4-306.6	36.2	0.417	39	0.692	1.2	0.832

Cu equivalent calculated using the following metal prices: Cu: US\$1.20/lb, Mo: US\$8/lb, Au: US\$450/oz, Ag: \$US 7/oz
 1 gpt = 1 ppm

Hole LL-08-20, collared about 220 meters north-northwest of DDH LL-08-25, targeted the down-dip extension of the Main Zone west of the gold enrichment area. It intersected a 74.9-metre intercept of Main Zone-style mineralization, including a 5.5-metre intercept grading 0.350% copper with 0.85 gpt gold directly overlying the Terminator. Again, the gold-copper

ratio is higher than the overall average of the Main Zone, suggesting a potentially sizable area of gold enrichment.

Hole LL-08-25 intersected a similar mineralized sequence to that of DDH LL-07-18B, with low-grade copper-molybdenum-gold mineralization overlying higher-grade mineralization directly above the Terminator. As mentioned previously, the high grade intercept contained similar gold: copper ratios to a corresponding interval from DDH LL-07-18B, indicating continuity of the area of gold enrichment along the northern margin of the Main Zone deposit.

Analytical results of all remaining holes are pending. Several of these holes also targeted the vicinity of the higher grade gold zone; the balance targeted potential sub-Terminator mineralization northwest of the Main Zone. All holes successfully intersected a second rafted block of Main Zone-style alteration and mineralization ranging from 15 to 65 meters in thickness, suggesting the underlying portion occurs further to the west-northwest.

This news release was reviewed and approved by Carl Schulze, BSc, PGeo, Qualified Person for the project, in accordance with regulations under National Instrument 43-101. All sample analysis will be completed by ALS Chemex of North Vancouver, British Columbia, Canada. The diamond drilling program was conducted by Britton Brothers Diamond Drilling of Smithers, British Columbia.

About North American Gem Inc. North American Gem Inc. (TSX-V symbol: NAG) is a junior exploration Company based in Western Canada. The Company's primary goal is to explore for Uranium, Molybdenum, Gold, Copper and other base metals in Canada. The Company is actively pursuing several opportunities, including the Louise Lake copper-gold-molybdenum-silver project located in British Columbia. The Company is also pursuing its uranium projects, consisting of the Whiskey Gap, Del Bonita, Western Basin, and Bonny Fault projects, all located in Alberta. In addition the Company is also pursuing its Mosquito Gulch uranium property located in the North West Territories and the Ranger Lake Uranium property located in Ontario.

On Behalf of the Board of Directors
NORTH AMERICAN GEM INC.
"Charles Desjardins"

Charles Desjardins
President and Director

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Cautionary note:

This report contains forward looking statements, particularly those regarding cash flow, capital expenditures, and investment plans. Resource estimates, unless specifically noted, are considered speculative. The company has filed a National Instrument 43-101 resource estimate on the Louise Lake property. Any and all other resource or reserve estimates are historical in nature, and should not be relied upon. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors.

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